



Secretariat

INTERNATIONAL ELECTROTECHNICAL COMMISSION

IEC SCHEME FOR CERTIFICATION TO STANDARDS FOR SAFETY OF
ELECTRICAL EQUIPMENT FOR EXPLOSIVE ATMOSPHERES
(IECEx SCHEME)

TITLE: Report of the Auditors Accounts for the year ended
December 31, 2000.

Introductory Note

This document is a copy of the IECEx Audited accounts for the year 2000. It is being issued in accordance with IECEx 01 *IEC Scheme for Certification for Standards for Electrical Equipment for Explosive Atmospheres (IECEx Scheme) – Basic Rules*.



LAUSANNE, CH. DE MORNÈX 3
BIENNE, PL. GÉNÉRAL-GUISAN 16

GENÈVE, RTE DES ACACIAS 54
SION, AVENUE DE LA GARE 32

FRIBOURG, BD DE PÉROLLES 22
VEVEY, AVENUE DE LA GARE 16

**IEC SCHEME FOR CERTIFICATION TO STANDARDS FOR
ELECTRICAL EQUIPMENT FOR EXPLOSIVE ATMOSPHERES
(IECEx SCHEME)**

Rue du Varembe 3
GENEVA

REPORT OF THE AUDITORS
ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2000

No 526/01

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SCF RÉVISION SA

Report of the auditors
to the General Meeting of
IECEX SCHEME

GENEVA

As auditors, we have verified audited the accounting records and the financial statements of IECEX SCHEME for the year ending December 31, 2000.

These financial statements are the responsibility of Certification Management Committee. Our responsibility is to express an opinion on these financial statements based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.


Our audit was conducted in accordance with auditing standards promulgated by the Swiss profession, which require that an audit be planned and perform to obtain reasonable assurance about whether the financial statements are free from material misstatement. We have examined on a test basis evidence supporting the amounts and disclosures in the financial statements. We have also assessed the accounting principles used, significant estimates made, and the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accounting records and financial statements comply with Swiss law and the articles of association.

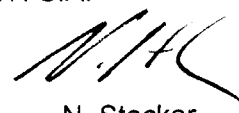
We recommend that the financial statements submitted to you be approved.

Geneva, March 8, 2001

SCF REVISION S.A.



M. Ditzler
(Auditor in charge)



N. Stocker

Enclosures : - Annual accounts (balance sheet, profit and loss account) 2000

BALANCE SHEET AS AT 31 DECEMBER 2000
(with comparative figures as at 31 December 1999)

	<u>31 Dec 2000</u>	<u>31 Dec.1999</u>		<u>31 Dec.2000</u>	<u>31 Dec.1999</u>
ASSETS	CHF	CHF	LIABILITIES	CHF	CHF
<i>Banks</i>			<i>Various creditors</i>		
Bank, current account	<u>68'195.36</u>	<u>43'215.41</u>	Dues received in advance	11'500.00	5'250.00
			VAT on sales	0.00	0.60
<i>Various debtors</i>			Int. Electrotechnical Commission	0.00	7'426.70
Publications dues	184.00	141.65	IECEx secretariat	<u>47'004.00</u>	<u>38'167.00</u>
Applications dues	4'000.00	5'000.00		<u>58'504.00</u>	<u>50'844.30</u>
Withholding tax	269.05	128.35	<i>IECEX Funds</i>		
Int. Electrotechnical Commission	<u>705.15</u>	<u>0.00</u>	General Reserve beginning of year	-2'358.89	-12'157.46
	<u>5'158.20</u>	<u>5'270.00</u>	Current year profit -loss	<u>17'208.45</u>	<u>9'798.57</u>
			General Reserve end of year	<u>14'849.56</u>	<u>-2'358.89</u>
Total	<u><u>73'353.56</u></u>	<u><u>48'485.41</u></u>	Total	<u><u>73'353.56</u></u>	<u><u>48'485.41</u></u>

PROFIT AND LOSS ACCOUNT AS AT 31 DECEMBER 2000
(with comparative 1999 figures)

	<u>Budget 2000</u>	<u>Actual amounts 2000</u>	<u>Actual amounts 1999</u>
	CHF	CHF	CHF
INCOME			
Dues	99'750.00	99'750.00	99'750.00
Publications	-	814.40	398.85
Subscription Ex Bullet	-	552.00	68.10
Other participation fees	-	7'000.00	8'000.00
Interest	-	768.60	153.15
Total	<u>99'750.00</u>	<u>108'885.00</u>	<u>108'370.10</u>
EXPENSES (Central office secretariat)			
Salaries, insurance, pensions	7'500.00	324.00	6'364.10
Rent, heating, cleaning	500.00	500.00	499.80
Depreciation	900.00	900.00	499.80
Printing services and supplies	-	-	1'632.35
Postal franking	100.00	32.60	29.60
Miscellaneous, legal and audit	<u>2'000.00</u>	<u>1'996.95</u>	<u>2'016.05</u>
Total	<u>11'000.00</u>	<u>3'753.55</u>	<u>11'041.70</u>
EXPENSES (Australia secretariat)			
Salaries, insurance, pensions	60'000.00	64'932.00	61'348.00
Rent, heating, cleaning	2'500.00	2'500.00	2'500.00
Depreciation	3'100.00	3'050.00	3'500.00
Printing services and supplies	3'000.00	1'988.00	2'010.00
Office equipment	1'000.00	1'000.00	1'000.00
Postal franking	4'150.00	4'075.00	4'100.00
Miscellaneous, legal and audit	2'000.00	-	-
Publicity	3'000.00	1'988.00	4'919.00
Travel and meeting expenses	<u>10'000.00</u>	<u>8'390.00</u>	<u>8'152.83</u>
Total	<u>88'750.00</u>	<u>87'923.00</u>	<u>87'529.83</u>
Budget result	<u>-</u>		
Current year profit		<u>17'208.45</u>	<u>9'798.57</u>